



PART A. SCHOLARSHIP FUND AGREEMENT (2019-2020)

Agreement made this _____ day of _____, 2019, by and between _____ (hereinafter called the "DONOR") and the NACE International Foundation (hereinafter called the "FOUNDATION").

I. Scholarship Name

The Fund shall be known as _____, and shall be identified as such by the FOUNDATION and its Board of Directors in the course of administration and distribution thereof.

II. Scholarship Fund

The FOUNDATION acknowledges receipt of \$_____ as the initial contribution to the Fund. All contributions shall be administered and distributed in accordance with the terms and conditions of this Agreement. Additional contributions to this fund can be made at any time, in any amount, and are subject to this Agreement. Any additional monies received and not distributed within one year of Agreement will be held as temporarily restricted funds until which time they are expended for named Fund.

It is understood and agreed by all parties that all assets contributed to the Fund shall become an irrevocable gift to the FOUNDATION and legal control and responsibility for the Fund rests with the FOUNDATION. In carrying out such responsibilities, the FOUNDATION shall hold, manage and disburse monies from the Fund in accordance with Item IV of this Agreement.

III. Selection Committee

The FOUNDATION shall create a Selection Committee (hereinafter called the "COMMITTEE") that will determine the scholarship recipient(s) in accordance with the eligibility requirements and selection criteria in Part B. of this Agreement. The COMMITTEE shall have no more than six (6) and no fewer than three (3) members. At the request of the DONOR, the FOUNDATION will appoint committee members as needed. The NACE Foundation staff will oversee selection process and verify compliance with all policies and procedures.

IV. Scholarship Award Disbursement

The FOUNDATION will award _____ number of scholarships in the amount of \$_____. It is understood that distribution of the Fund shall be paid only to qualified educational institutions and shall not be paid directly to the scholarship recipient(s). In the event, funds are disbursed directly to scholarship recipient, the FOUNDATION is required to obtain a completed Form W-8/W-9 from recipient prior to disbursement of funds. It will be the responsibility of the recipient to report earnings in accordance with IRS regulations. Disbursements shall be paid and distributed to education institutions of the recipients within 45 days following recipient recognition at NACE International's annual CORROSION Conference & Expo.

V. Scholarship Recognition

The FOUNDATION will recognize scholarship recipient(s) of the Fund at the Scholarship Awards Ceremony, held on Tuesday evening during NACE International's annual CORROSION Conference & Expo. The DONOR will receive up to two (2) complimentary tickets to the event, and a photo opportunity with the recipient on stage.

VI. Scholarship Renewal

If the DONOR agrees to renew the scholarship fund for the following disbursement year, the eligibility criteria and amount of distribution shall be revisited in the month of August as necessary, and a new corresponding agreement shall be signed between DONOR and FOUNDATION annually. DONOR agrees that scholarship funds shall be paid to the FOUNDATION no later than February 1st of the disbursement year.

In witness whereof, the undersigned have caused this Agreement to be executed as of the date written above.

PRINT NAME

SIGNATURE

TITLE

DATE

PART B. SCHOLARSHIP REQUIREMENT CHECKLIST (2019-2020)

I. APPLICATION REQUIREMENTS

The following items are required by applicants to be included in the common application:

Scholarship Fund:

- Completed Online Application
- Academic Transcript
- Résumé
- Recommendations *(select one)*:
 - 2 recommendations
 - 3 recommendations

II. ELIGIBILITY CRITERIA RESTRICTIONS

Select any of the following eligibility criteria restrictions for this year's scholarship. *Please note that fewer restrictions will likely result in a greater number of eligible candidates.*

- | | |
|--|--|
| <input type="checkbox"/> Enrollment Status
<i>(select all that apply):</i> | <input type="checkbox"/> Undergraduate Student |
| | <input type="checkbox"/> Graduate Student |
| | <input type="checkbox"/> 2-Year Associates |

- | | |
|--|---|
| <input type="checkbox"/> GPA Requirement: | Minimum <input style="width: 50px;" type="text"/> / 4.0 Scale Grade Point Average |
|--|---|

- | | |
|---|---|
| <input type="checkbox"/> Career/Degree Interest: | <input type="checkbox"/> Student must be pursuing a career in the area of
<input style="width: 400px; height: 20px;" type="text"/> |
| | <input type="checkbox"/> Student must be pursuing a degree or discipline in
<input style="width: 400px; height: 20px;" type="text"/> |

- | | |
|--|--|
| <input type="checkbox"/> Geographic Boundary: | Student must have a permanent or school residence within the boundaries of (NACE Area/Section, states, countries, etc.):
<input style="width: 400px; height: 20px;" type="text"/> |
|--|--|

- | | |
|---|--|
| <input type="checkbox"/> Other Restriction(s): | <input style="width: 400px; height: 20px;" type="text"/> |
| | <input style="width: 400px; height: 20px;" type="text"/> |

III. EVALUATION AND SELECTION CRITERIA

Donor may select any of the following criteria to evaluate applications:

Selection Criteria	Max Points
<input type="checkbox"/> Academic Achievement/Research Experience	<input style="width: 50px; height: 20px;" type="text"/>
<input type="checkbox"/> Letters of Recommendations	<input style="width: 50px; height: 20px;" type="text"/>
<input type="checkbox"/> Personal/Professional Activities	<input style="width: 50px; height: 20px;" type="text"/>
<input type="checkbox"/> Essay Questions	<input style="width: 50px; height: 20px;" type="text"/>
<input type="checkbox"/> Other: <input style="width: 450px;" type="text"/>	<input style="width: 50px; height: 20px;" type="text"/>